



NAIM CENDERA HOLDINGS BERHAD (585467-M)

QUARTERLY REPORT - SECOND QUARTER ENDED 30 JUNE 2006

CONDENSED CONSOLIDATED INCOME STATEMENT					
For the quarter ended 30 June 2006					
(The figures have not been audited)					
	CURRENT QUARTER		CUMULATIVE QUARTER		
	<i>3 months ended 30 June</i>		<i>6 months ended 30 June</i>		
	2006	2005	2006	2005	
	RM' 000	RM'000	RM' 000	RM'000	
		(Restated)		(Restated)	
Revenue	114,806	77,597	214,240	149,493	
Cost of sales	(93,954)	(55,338)	(161,275)	(95,188)	
Gross profit	20,852	22,259	52,965	54,305	
Other income	690	3,571	2,772	5,547	
Administration expenses	(6,639)	(4,535)	(11,165)	(9,112)	
Selling and distribution expenses	(630)	(754)	(1,284)	(1,221)	
Other expenses	(235)	-	(370)	-	
Finance costs	(8)	(6)	(28)	(27)	
Reserve on consolidation recognised	-	1,567	-	3,135	
Share of profit of associate	188	131	375	305	
Share of profit of jointly controlled entities	698	1,443	1,309	1,480	
Profit before taxation	14,916	23,676	44,574	54,412	
Income tax expense	(4,140)	(5,793)	(12,296)	(14,035)	
Profit for the period	10,776	17,883	32,278	40,377	
Attributable to:					
Equity holders of the parent	10,184	15,537	28,712	33,928	
Minority interests	592	2,346	3,566	6,449	
	10,776	17,883	32,278	40,377	
Basic earnings per ordinary share attributable to shareholders of the Company (sen)	Note XIII	4.17	6.28	11.74	13.71

The notes set out on pages 5 to 18 form an integral part of, and should be read in conjunction with, this interim financial report.
The condensed consolidated income statements should be read in conjunction with the audited Financial Statements for the year ended 31 December 2005.



NAIM CENDERA HOLDINGS BERHAD (585467-M)

QUARTERLY REPORT - SECOND QUARTER ENDED 30 JUNE 2006

CONDENSED CONSOLIDATED BALANCE SHEET			
As at 30 June 2006 (The figures have not been audited)			
	Notes	30 June 2006 RM' 000	31 December 2005 RM' 000 (Restated)
ASSETS			
Non-current assets			
Property, plant and equipment		44,908	41,030
Investment properties	2, 11	260	264
Investment in associates		3,539	2,183
Investment in jointly controlled entities		8,174	3,865
Other investments		449	441
Land held for property development		143,206	143,206
Deferred tax assets		377	377
		200,913	191,366
Current assets			
Inventories		16,110	16,651
Property development costs		174,153	167,538
Trade and other receivables		216,576	200,794
Deposits, cash and bank balances		99,171	133,928
		506,010	518,911
		706,923	710,277
TOTAL ASSETS			
EQUITY AND LIABILITIES			
Share capital		250,000	250,000
Share premium		86,092	86,092
Retained profits		132,522	122,793
Reserve on Consolidation		-	16,224
Treasury shares	2	(16,314)	(15,610)
Equity attributable to equity holders of the parent		452,300	459,499
Minority interests		34,250	36,404
TOTAL EQUITY		486,550	495,903
Non-current liabilities			
Borrowings		750	51
Deferred tax liabilities		60,361	62,210
		61,111	62,261
Current Liabilities			
Trade and other payables		152,518	136,124
Borrowings		778	184
Taxation		5,966	15,805
		159,262	152,113
TOTAL LIABILITIES		220,373	214,374
TOTAL EQUITY AND LIABILITIES		706,923	710,277
Net assets per share attributable to ordinary equity holders of the parent(RM)		1.85	1.88

The notes set out on pages 5 to 18 form an integral part of, and should be read in conjunction with, this interim financial report.

The condensed consolidated balance sheet should be read in conjunction with the audited Financial Statements for the year ended 31 December 2005.



NAIM CENDERA HOLDINGS BERHAD (585467-M)

QUARTERLY REPORT - SECOND QUARTER ENDED 30 JUNE 2006

CONDENSED CONSOLIDATED CASH FLOW STATEMENT		
For the period ended 30 June 2006 (The figures have not been audited)		
	30 June 2006 RM'000	30 June 2005 RM'000
Net cash generated from/(used in) operating activities	16,556	(15,590)
Net cash (used in) investing activities	(9,745)	(2,868)
Net cash (used in) financing activities	(41,568)	(17,843)
Net (decrease) in cash and cash equivalents	(34,757)	(36,301)
Cash and cash equivalents at beginning of financial period	131,817	124,989
Cash and cash equivalents at end of financial period	97,060	88,688
	RM'000	RM'000
Cash and cash equivalents at 30 June	97,060	88,688
Add: Fixed Deposits Pledged	2,111	4,590
Deposits, cash and bank balances at 30 June	99,171	93,278

The notes set out on pages 5 to 18 form an integral part of, and should be read in conjunction with, this interim financial report.

The condensed consolidated cash flow statement should be read in conjunction with the Financial Statements for the year ended 31 December 2005.



NAIM CENDERA HOLDINGS BERHAD (585467-M)

QUARTERLY REPORT - SECOND QUARTER ENDED 30 JUNE 2006

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY									
For the period ended 30 June 2006									
(The figures have not been audited)									
	Note	Total equity attributable to shareholders of the Company					Minority Interests	Total Equity	
		Non Distributable			Distributable				
		Share capital RM' 000	Share premium RM' 000	Reserve on consolidation RM' 000	Retained profits RM' 000	Treasury shares RM' 000			Sub-total RM' 000
6 months ended 30 June 2005 (Restated)									
At 1 January 2005		250,000	86,092	22,520	68,579	(4,584)	422,607	32,405	455,012
Net profit for the period		-	-	-	33,928	-	33,928	6,449	40,377
Treasury shares purchased - at cost		-	-	-	-	(3,567)	(3,567)	-	(3,567)
Reserve on consolidation recognized		-	-	(3,135)	-	-	(3,135)	-	(3,135)
Dividends paid		-	-	-	(12,465)	-	(12,465)	(1,229)	(13,694)
At 30 June 2005		250,000	86,092	19,385	90,042	(8,151)	437,368	37,625	474,993
6 months ended 30 June 2006									
At 1 January 2006		250,000	86,092	16,224	122,793	(15,610)	459,499	36,404	495,903
Effects of adopting FRS 3	2.2	-	-	(16,224)	16,224	-	-	-	-
As Restated		250,000	86,092	-	139,017	(15,610)	459,499	36,404	495,903
Net profit for the period		-	-	-	28,712	-	28,712	3,566	32,278
Dividends paid		-	-	-	(35,207)	-	(35,207)	(5,675)	(40,882)
Treasury shares purchased - at cost		-	-	-	-	(704)	(704)	-	(704)
Dilution in shareholdings held by Minority Interests		-	-	-	-	-	-	(45)	(45)
At 30 June 2006		250,000	86,092	-	132,522	(16,314)	452,300	34,250	486,550

The notes set out on pages 5 to 18 form an integral part of, and should be read in conjunction with, this interim financial report.

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2005.



NAIM CENDERA HOLDINGS BHD (585467-M)

QUARTERLY REPORT – SECOND QUARTER ENDED 30 JUNE 2006

NOTES TO THE INTERIM FINANCIAL REPORT

1. Basis of preparation

The interim financial report is unaudited and has been prepared in compliance with FRS 134 ²⁰⁰⁴, Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2005.

2. Changes in accounting policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2005 except for the adoption of the following new/revised FRSs effective for financial period date commencing 1 January 2006:

FRS 2	Share-based Payments
FRS 3	Business Combinations
FRS 5	Non-current Assets Held for Sale and Discontinued Operations
FRS 101	Presentation of Financial Statements
FRS 102	Inventories
FRS 108	Accounting Policies, Changes in Estimates and Errors
FRS 110	Events after the Balance Sheet Date
FRS 116	Property, Plant and Equipment
FRS 121	The Effects of Changes in Foreign Exchange Rates
FRS 127	Consolidated and Separate Financial Statements
FRS 128	Investments in Associates
FRS 131	Interests in Joint Ventures
FRS 132	Financial Instruments : Disclosure and Presentation
FRS 133	Earnings Per Share
FRS 136	Impairment of Assets
FRS 138	Intangible Assets
FRS 140	Investment Property

The adoption of FRS 2, 5, 102, 110, 116, 121, 127, 128, 131, 132, 133 and 138 does not have significant financial impact on the Group.



NAIM CENDERA HOLDINGS BHD (585467-M)

QUARTERLY REPORT – SECOND QUARTER ENDED 30 JUNE 2006

NOTES TO THE INTERIM FINANCIAL REPORT

2. Changes in accounting policies (continued)

With the adoption of the new / revised FRSs, the Group has effected the necessary changes to the accounting policies and disclosures as disclosed under Note 2.1 and 2.2 below.

2.1 Changes in accounting policies resulting from adoption of new and revised FRSs

FRS 3 Business combinations & FRS 136 Impairment of assets

Prior to adoption of these FRSs, the Group amortized goodwill in income statements over a period of five years, subject to annual review for any impairment. FRS 3 requires goodwill to be recorded at cost less accumulated impairment losses. Review of impairment of goodwill is done on an annual basis or more frequently if events or changes in circumstances indicate that the goodwill might be impaired. Any impairment loss is recognized in income statements and subsequent reversal is not allowed in accordance with FRS 136.

FRS 3 requires that any excess of the Group's interest in the net fair value of acquirees' identifiable assets (including intangible assets), liabilities and contingent liabilities over the cost of acquisitions (previously referred to as "reserve on consolidation"), shall be recognized immediately in income statements. The FRS prohibits the recognition of reserve on consolidation in the balance sheet.

In accordance with the transitional provision of FRS 3, the remaining balance of reserve on consolidation brought forward from 31 December 2005 was derecognized by way of an adjustment to the opening retained earnings.

FS 140 Investment properties

Investment properties are properties held either to earn rental income or for capital appreciation or both. These properties which were classified as properties, plant and equipment have been reclassified as investment properties following the adoption of FRS140, as shown in Note 2.2c. Investment properties are measured at amortized cost with their fair values disclosed. This change was accounted for under FRS108 which requires the comparative figure to be restated.



NAIM CENDERA HOLDINGS BHD (585467-M)

QUARTERLY REPORT – SECOND QUARTER ENDED 30 JUNE 2006

NOTES TO THE INTERIM FINANCIAL REPORT

2. Changes in accounting policies (continued)

2.2 The financial effects of changes in accounting policies and restatement of comparative figures as a result of the adoption of new and revised FRSs

a) Statement of changes in equity

The opening balance of total equity was amended to include minority interests following the adoption of FRS101. In addition, the opening retained profits as at 1 January 2006 increased by RM16.22 million after derecognizing the reserve on consolidation brought forward from 31 December 2005.

b) Consolidated income statement

Following the reversal of reserve on consolidation to the opening retained profits, the Group ceases to recognize reserve on consolidation in the income statement. Such reserve recognized in the income statements in the corresponding current and cumulative quarters were RM1.57 million and RM3.14 million respectively. The adoption of other FRSs also necessitated the following reclassifications:

	Previously stated RM'000	Re- classification RM'000	Restated RM'000
3 months ended 30 June 2005			
Share of profit of associates	182	(51)	131
Share of profit of jointly- controlled entities	2,005	(562)	1,443
Taxation	(6,406)	613	(5,793)
6 months ended 30 June 2005			
Share of profit of associates	404	(99)	305
Share of profit of jointly- controlled entities	2,056	(576)	1,480
Taxation	(14,710)	675	(14,035)



NAIM CENDERA HOLDINGS BHD (585467-M)

QUARTERLY REPORT – SECOND QUARTER ENDED 30 JUNE 2006

NOTES TO THE INTERIM FINANCIAL REPORT

2. Changes in accounting policies (continued)

2.2 The financial effects of changes in accounting policies and restatement of comparative figures as a result of the adoption of new and revised FRSs

c) Consolidated balance sheet

The following comparatives were restated following adoption of FRS140 and FRS 3:

	Previously stated RM'000	Re- classification RM'000	Restated RM'000
As at 31 December 2005			
Properties, plant and equipment	41,294	(264)	41,030
Investment properties	-	264	264
As at 1 January 2006			
Retained profits	122,793	16,224	139,017
Reserve on consolidation	16,224	(16,224)	-

2.3 Impending change of accounting policies

The Group has not adopted the following FRSs, which are effective for annual reporting period beginning on or after 1 October 2006.

FRS 117	Leases
FRS 124	Related Party Transaction
FRS 119 ₂₀₀₄ (Revised)	Employee Benefits
FRS 6	Exploration for and Evaluation of Mineral Resources

It is anticipated that there would be some changes to accounting policies when the Group adopts the relevant new/revised FRSs in the first quarter of 2007.

3. Audit report

The financial statements of the Group for the year ended 31 December 2005 were not subject to any audit qualification.

4. Seasonality and cyclicity of operations

The business operations of the Group are not materially affected by any seasonal or cyclical factors during the quarter under review.



NAIM CENDERA HOLDINGS BHD (585467-M)

QUARTERLY REPORT – SECOND QUARTER ENDED 30 JUNE 2006

NOTES TO THE INTERIM FINANCIAL REPORT

5. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter.

6. Changes in estimates

There were no changes in the estimates reported in the prior financial year that have a material effect in the current quarter.

7. Debt and equity securities

Except disclosed below, there were no issuances, cancellations, repurchases, re-sales and repayments of debt and equity securities for the current period.

During the period under review:

- the Company bought back from the open market, 237,400 ordinary share of RM 1.00 each at an average price of RM2.968 per share. The total consideration paid for the shares brought back including transaction cost, was RM704,715 and was financed by internally generated funds.

The shares bought back above are held as treasury shares in accordance with Section 67A of the Companies Act, 1965. None of the treasury shares held were resold or cancelled. The number of treasury shares held as at 30 June 2006 was 5,509,400.

- Khimat Mantap Sdn Bhd, a wholly owned subsidiary, increased its issue and paid up capital to RM200,000 from RM2 by a bonus issue of 199,998 ordinary shares of RM1 each.

8. Dividends paid

RM'000

A second interim dividend of 5 sen per share less tax of 28% for the financial year ended 31 December 2005 was paid on 8 March 2006. 8,801

An interim dividend of 15 sen per share less tax of 28% for the year ended 31 December 2006 was paid on 5 June 2006. 26,406

35,207



NAIM CENDERA HOLDINGS BHD (585467-M)

QUARTERLY REPORT – SECOND QUARTER ENDED 30 JUNE 2006

NOTES TO THE INTERIM FINANCIAL REPORT

9. Segmental reporting

	Segment revenue		Segment results	
	6 months ended 30 June			
	2006 RM'000	2005 RM'000 (Restated)	2006 RM'000	2005 RM'000 (Restated)
Property development	95,158	108,334	26,635	40,490
Construction	99,907	31,517	17,054	10,168
Sale of goods/services	22,013	12,028	1,658	852
	217,078	151,879	45,347	51,510
Inter Segment	(2,838)	(2,386)	(203)	(109)
	214,240	149,493	45,144	51,401
Unallocated expenses			(2,226)	(1,882)
Reserve on consolidation recognized			-	3,135
Finance cost			(28)	(27)
Share of profit of associate			375	305
Share of profit of jointly controlled entities			1,309	1,480
Profit before tax			44,574	54,412
Income tax expense			(12,296)	(14,035)
Profit for the period			32,278	40,377
Attributable to:				
Equity holders of the parent			28,712	33,928
Minority Interests			3,566	6,449

10. Valuation of property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation.

The Group did not revalue any of its property, plant and equipment.



NAIM CENDERA HOLDINGS BHD (585467-M)

QUARTERLY REPORT – SECOND QUARTER ENDED 30 JUNE 2006

NOTES TO THE INTERIM FINANCIAL REPORT

11. Investment properties

	As at 30 June	
	2006	2005
	RM'000	RM'000 (Restated)
Building, stated at carrying amount	260	268
	-----	-----
Indicative fair value	800	800
	-----	-----

12. Subsequent material events

There are no material events subsequent to the end of the period reported on, that has not been reflected in the financial statements for the said period, made up to the date of this quarterly report.

13. Changes in the composition of the Group

During the 6 months ended 30 June 2006, Naim Cendera Sdn Bhd (“NCSB”), the wholly owned subsidiary of the Company, increased its shareholdings in

- i) Naim Ready Mix Sdn Bhd from an effective interest of 61.2% to 80%; and
- ii) Syarikat Usahasama RSB Management Services Sdn Bhd – Naim Cendera Sdn Bhd Joint Venture from 49% to 90%.

On 7 April 2006, NCSB acquired the entire equity interest in Sinohydronaim Sdn Bhd (“SHN”). On 10 April, the shareholdings in SHN were restructured to be 51% held by Sinohydro Corporation (M) Sdn Bhd and 49% held by NCSB.

14. Contingent liabilities

There were no contingent liabilities in respect of the Group that had arisen since 31 December 2005 till the date of this quarterly report.



NAIM CENDERA HOLDINGS BHD (585467-M)

QUARTERLY REPORT – SECOND QUARTER ENDED 30 JUNE 2006

NOTES TO THE INTERIM FINANCIAL REPORT

15. Capital commitments

	As at 30 June	
	2006 RM'000	2005 RM'000
Authorised and contracted for		
Purchase of computer software	190	164
Building	-	4,569
	<u>190</u>	<u>4,733</u>
Authorised but not contracted for		
Acquisition of land bank	307,948*	-
Investment property	55,043	54,210
Buildings	319	-
Motor Vehicles	-	1,736
Furniture, Fittings & Equipments	-	787
Plant and Machinery	13,513	8,071
Office Renovation	1,150	465
Information Technology Systems	1,613	1,796
	<u>379,586</u>	<u>67,065</u>
	<u>379,776</u>	<u>71,798</u>

* Proposed to be financed by cash or equity or a combination of both

16. Related party transactions

	Note	6 months ended 30 June	
		2006 RM'000	2005 RM'000
TR Concrete Sdn Bhd	(a)		
Sale of construction materials		(2,701)	(2,636)
Transport charges received		(2)	(3)
Purchase of raw materials and others		1,106	1,175
Sinohydronaim Sdn Bhd	(a)		
Construction cost paid		3,591	-
Tanarak Sdn Bhd	(b)		
Procurement of information technology services		140	-
HWS Properties Sdn Bhd	(c)		
Rental paid		14	12
Primehold Point Sdn Bhd	(c)		
Watchman and cleaning services		19	-



NAIM CENDERA HOLDINGS BHD (585467-M)

QUARTERLY REPORT – SECOND QUARTER ENDED 30 JUNE 2006

16. Related party transactions (continued)

	Note	6 months ended 30 June	
		2006 RM'000	2005 RM'000
Smartpiles Sdn Bhd	(d)		
Purchase of construction materials		1,218	-

The above transactions had been entered into in the normal course of business and were transacted at arm's length.

Note:

- (a) Associates of the Group;
- (b) Company in which Datuk Abdul Hamed Bin Haji Sepawi has interests;
- (c) Company in which William Wei How Sieng (a director of a subsidiary) has interests; and
- (d) Company in which Liew Lian Fa and Bong Kuat Khin (directors of a subsidiary) have interests.



NAIM CENDERA HOLDINGS BHD (585467-M)

QUARTERLY REPORT – SECOND QUARTER ENDED 30 JUNE 2006

ADDITIONAL REQUIREMENT REQUIRED BY APPENDIX 9(B) OF THE BURSA MALAYSIA LISTING REQUIREMENTS

(I) Review of performance

The Group recorded RM214 million of revenue in the period under review compared to RM149 million in the same period in 2005, which is an increase of 44%.

Profit before tax for this period was RM45 million against RM54 million achieved in the same period in 2005.

Contribution to revenue from the construction division increased from 21% in the same period of the preceding year to 46% in the current period. This trend is expected to continue for the rest of the year.

(II) Comparison with preceding quarter's results

The revenue and profit before tax for the current quarter were RM115 million and RM15 million respectively compared to RM99 million and RM30 million respectively in the immediate preceding quarter.

(III) Prospect for 2006

The Group expects a significant contribution from the construction division in 2006. In addition, the Group is also expects the property division to continue to deliver strong results.

The Group has also recently secured a Letter of Award from Ministry of Human Resource for the supply of equipments valued at RM88m to the Institute Latihan Perindustrian, Miri.

Barring any unforeseen circumstances, the group is confident of achieving a favorable result in 2006.

(IV) Profit guarantee

The Group did not issue any profit guarantee.



NAIM CENDERA HOLDINGS BHD (585467-M)

QUARTERLY REPORT – SECOND QUARTER ENDED 30 JUNE 2006

ADDITIONAL REQUIREMENT REQUIRED BY APPENDIX 9(B) OF THE BURSA MALAYSIA LISTING REQUIREMENTS

(V) Tax expense

	6 months ended 30 June	
	2006 RM'000	2005 RM'000 (Restated)
Current tax expense Malaysian - current	14,144	14,654
Deferred tax expense Malaysian - current	(1,848)	(619)
Total	<u>12,296</u>	<u>14,035</u>

(VI) Unquoted investments and/or properties

There was no sale of unquoted investments and/or properties included in the properties, plant and equipment during the current quarter under review.

(VII) Quoted investments

Investments in quoted shares and unit trust:

	As at 30 June					
	Quoted shares		Unit trust		Total	
	2006	2005	2006	2005	2006	2005
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Cost	637	637	188	179	825	816
Carrying Value	324	324	125	117	449	441
Market Value	470	471	203	275	673	746



NAIM CENDERA HOLDINGS BHD (585467-M)

QUARTERLY REPORT – SECOND QUARTER ENDED 30 JUNE 2006

ADDITIONAL REQUIREMENT REQUIRED BY APPENDIX 9(B) OF THE BURSA MALAYSIA LISTING REQUIREMENTS

(VIII) (a) Status of corporate proposals

There was no corporate proposal announced but not completed at the date of this quarterly report.

(b) Status of utilisation of proceeds

As at the date of this report, the proceeds raised from the Public Issue pursuant to the listing of the Company on the Main Board of Bursa Malaysia in 2003 amounting to RM60.547 million were utilised as follows:

	As approved by Securities Commission RM'000	Utilised as at date of report RM'000	Variation RM'000	Unutilised as at date of report RM'000
Acquisition of land for property development and property investment	25,000	(6,036)	-	18,964
Purchase of machinery	7,400	(1,295)	-	6,105
Purchase of information technology systems	3,082	(3,025)	-	57
Repayment of bank borrowings	7,430	(6,361)	-	1,069
Listing expenses	4,600	(4,523)	(77)	-
Working capital	13,035	(13,112)	77	-
	60,547	(34,352)	-	26,195

* Unutilised listing expenses of RM77,000 are re-allocated to working capital during the first quarter of 2005.



NAIM CENDERA HOLDINGS BHD (585467-M)

QUARTERLY REPORT – SECOND QUARTER ENDED 30 JUNE 2006

ADDITIONAL REQUIREMENT REQUIRED BY APPENDIX 9(B) OF THE BURSA MALAYSIA LISTING REQUIREMENTS

(IX) Group borrowings and debt securities

Group borrowings at the end of this quarter were as follows:

		As at 30 June	
		2006	2005
		RM'000	RM'000
Current			
Secured	- Hire Purchase	525	215
Unsecured	- Bankers' Acceptances	253	-
Non-Current			
Secured	- Hire Purchase	750	118
		<hr/>	<hr/>
		1,528	333

All borrowings are denominated in Ringgit Malaysia.

(X) Off balance sheet financial instruments

The Group did not enter into any financial instruments with off balance sheet risk during the quarter.

(XI) Changes in material litigations

In March 2005, Naim Cendera Tujuh Sdn. Bhd. ("NC7"), a wholly owned subsidiary, received a Writ of Summons from 5 persons suing on behalf of themselves and 79 others, claiming to have native customary rights over part of NC7's leasehold land known as Lot 23, Block 34, Kemena Land District, Bintulu. Approximately 100 acres out of a total of 1,000 acres of the land are claimed by the plaintiffs.

The said land was previously alienated by the Government of Sarawak and due land premium had been settled in prior years. Should the matter not be satisfactorily resolved or should the court rule in favour of the plaintiffs, NC7 will approach the State authorities for substitution of the land. The suit therefore does not have any material impact to the Group as the affected land area does not fall within the Group's development plans for the next five years.



NAIM CENDERA HOLDINGS BHD (585467-M)

QUARTERLY REPORT – SECOND QUARTER ENDED 30 JUNE 2006

ADDITIONAL REQUIREMENT REQUIRED BY APPENDIX 9(B) OF THE BURSA MALAYSIA LISTING REQUIREMENTS

(XII) Dividend

Total dividend paid for the financial year ended 31 December 2006 to date	RM'000 <u>26,406</u>
---	-------------------------

(XIII) Earnings per share

Basic earnings per share (“EPS”)

The calculation of the basic EPS was based on the Group net profit for the period divided by the weighted average number of ordinary shares in issue during the quarter.

	6 months ended 30 June	
	2006	2005
Net profit attributable to shareholders of the Company (RM'000)	28,712 -----	33,928 -----
Weighted average number of ordinary share in issue ('000)	244,495 -----	247,529 -----
Basic earnings per ordinary shares (sen)	11.74 -----	13.71 -----